

**Bunker Adjustment Factor ( BAF ) review**  
**Australia to Majuro Trade**

16<sup>th</sup> May 2018

Dear Valued Customers,

We wish to advise all customers of an adjustment to our current BAF on the Australia to Majuro service.

The changes reflect movements in the price of ships' bunker fuels over the previous quarter and the prices have continued to rise.

Our current Baf is USD 650 per 20' on this trade and the increases in fuel prices support a USD 30 increase in Baf, to a revised Baf level of USD 680 per 20'.

The new BAF will come into effect from the 01/07 /18 and therefore be applicable from the Forum Pacific 4 V005 loading Melbourne on the 10/07.

Thank you for your continued support.

Yours sincerely,  
**Pacific Direct Line**

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