

<u>Bunker Adjustment Factor (BAF) review</u> <u>Fiji to Vanuatu Trade</u>

01st November 2018

Dear Valued Customers,

We wish to advise all customers of an adjustment to our current BAF on the Fiji to Vanuatu service.

The changes reflect movements in the price of ships' bunker fuels over the previous quarter and the prices have continued to rise.

Our current Baf is +46.60% on this trade and the increases in fuel prices support a 1.73 point increase in Baf to a revised Baf level of +48.33%

The new BAF will come into effect from the 01/12/18 and therefore be applicable from the Southern Moana V328 loading Lautoka on the 15/12.

Thank you for your continued support.

Yours sincerely,

Pacific Direct Line

PACIFIC DIRECT LINE LTD IS AGENT FOR PDL INTERNATIONAL PTE LTD, SINGAPORE

