

**Bunker Adjustment Factor ( BAF ) review**  
**NZ to Majuro**

01<sup>st</sup> November 2018

Dear Valued Customers,

We wish to advise all customers of an adjustment to our current BAF on the New Zealand to Majuro service.

The changes reflect movements in the price of ships' bunker fuels over the previous quarter and the prices have continued to rise.

Our current Baf is US\$655 per teu and US\$ 46.25 per RT on this trade and the increases in fuel prices support a US\$ 25 per teu and US\$ 1.52 per RT increase in Baf to a revised Baf level of US\$ 680 per teu and US\$ 47.77 per RT.

The new BAF will come into effect from the 01/12/18 and therefore be applicable from the Southern Moana V328 loading Tauranga on the 05-06/12 or Capitaine Wallis V003 loading Tauranga on the 04-05/12.

Thank you for your continued support.

Yours sincerely,  
**Pacific Direct Line**

PACIFIC DIRECT LINE LTD IS AGENT FOR PDL INTERNATIONAL PTE LTD, SINGAPORE

P O Box 137085, Parnell, Auckland 1151  
Level One, 29Heather Street, Parnell, Auckland New Zealand  
Ph: 64 9 308 3939, email: [info@pdl123.co.nz](mailto:info@pdl123.co.nz)

**www.PDL123.com**