

Bunker Adjustment Factor (BAF) review NZ to Tarawa

16th May 2018

Dear Valued Customers,

We wish to advise all customers of an adjustment to our current BAF on the New Zealand to Tarawa service.

The changes reflect movements in the price of ships' bunker fuels over the previous quarter and the prices have continued to rise.

Our current Baf is NZ\$ 738 per teu and NZ\$ 67.80 per RT on this trade and the increases in fuel prices support a NZ\$ 34.50 per teu and NZ\$ 3.20 per RT increase in Baf to a revised Baf level of NZ\$ 772.5 per teu and NZ\$ 71.00 per RT.

The new BAF will come into effect from the 01/07/18 and therefore be applicable from the Southern Moana V321 loading Tauranga on the 08-09/07 or Capitaine Cook V96 loading Tauranga on 06-07/07.

Thank you for your continued support.

Yours sincerely, **Pacific Direct Line**

PACIFIC DIRECT LINE LTD IS AGENT FOR PDL INTERNATIONAL PTE LTD, SINGAPORE

