

**Bunker Adjustment Factor ( BAF ) review**  
**NZ to Wallis & Futuna**

16<sup>th</sup> May 2018

Dear Valued Customers,

We wish to advise all customers of an adjustment to our current BAF on the New Zealand to Wallis & Futuna service.

The changes reflect movements in the price of ships' bunker fuels over the previous quarter and the prices have continued to rise.

Our current Baf is +50.23% on this trade and the increases in fuel prices support a 4.67 point increase in Baf to a revised Baf level of +54.90%

The new BAF will come into effect from the 01/07/18 and therefore be applicable from the Southern Moana V321 loading Tauranga on the 08-09/07 or Capitaine Cook V96 loading Tauranga on 06-07/07.

Thank you for your continued support.

Yours sincerely,  
**Pacific Direct Line**

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