

Low Sulphur Recovery (LSR) - update

29th November 2019

Dear Valued Customers,

Further to our notice regarding the requirement for vessels use of compliant fuels in readiness for 01/01/20, please find below updates.

Using Platts of Singapore as the pricing benchmark, as carrier we will cover the fuel costs up to USD 400 per tonne of compliant fuel. Low Sulphur Fuel Oil (LSFO) with a maximum of 0.5% sulphur content has averaged a price of USD577 per tonne during our last review period of 22/10/19 to 21/11/19.

On our New Zealand, Australia to & from the Pacific Island* and our Inter – Island trades, this average price triggers the below LSR level for the period 01/01/20 to 31/03/20.

USD 98.00 per dry teu

USD 147.00 per reefer teu

USD 7.00 per revenue tonne for breakbulk and LCL

*LSR for Asia/Europe/Africa/Americas to and from the Pacific Islands the Norfolk Island / Cook Island trade will be communicated separately.

Thank you for your continued support.

Yours sincerely,

Pacific Direct Line

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