

Migration of Base Ocean Freight to USD

22nd May 2020

Dear Valued Customers,

Further to our notices on 17th October 2019 & 31st December 2019 regarding the intended conversion of freight rates into USD, we would like to advise that from the following voyages we will be invoicing the Base Ocean Freight (BOF) in USD.

Capitaine Tasman V30 from Tauranga
Capitaine Dampier V164 from Tauranga
Southern Trader V475 from Auckland
Southern Pearl V1463 from Auckland
Capitaine Wallis V353 from Lautoka
Kota Henning V 1665 from Suva
Capt Quiros V87 from Suva
Kokopo Chief V24 from Melbourne
Southern Moana V24 from Melbourne

Customers will still have the option of paying for the freight in local currency should this be preferred, based on the individual voyage exchange rates which are set three days prior to the first load port. The conversion will be managed using the below foreign exchange levels on these trades and the Base Ocean Freight rounded to the nearest dollar:

Currency	Exchange rate
AUD > USD	0.6462
NZD > USD	0.6058
FJD > USD	0.4452
XPF > USD	0.0091

The +10% emergency CAF will be rolled into the Base Ocean Freight prior to conversion and then CAF and BAF will be removed as a surcharge, with the exception of our service to the Cook Islands and Norfolk Island where the currency will remain in NZD. Base Ocean Freight will remain subject to Low Sulphur Recovery (LSR) which is reviewed on a quarterly basis.

Should you have any enquiries about these changes, please contact your Account Manager who will be happy to assist.

Thank you for your continued support.

Yours sincerely,

Pacific Direct Line

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